



J. D. Zatakia & Co.

CHARTERED ACCOUNTANTS

Jitendra D. Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
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Limited Review Report on unaudited standalone financial results of Goldiam International Limited for the quarter ended 30 June 2022 and year-to-date results for the period from 1 April 2022 to 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended June 30, 2022 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 09.08.2022



FOR J. D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 22017669A0PXF09920



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Limited Review Report on unaudited consolidated financial results of Goldiam International Limited for the quarter ended 30 June 2022 and year-to-date results for the period from 1 April 2022 to 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai - 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the "Parent") and its Subsidiaries and Associates (hereinafter referred to as the Group") for the, Quarter ended June 30, 2022 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Eco- Friendly Diamond LLP - Subsidiary

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of three subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and 3) Eco-Friendly Diamond LLP, whose Ind AS financial results include total assets of Rs. 27877.90 lakhs and liabilities of Rs. 18949.66 lakhs as at June, 30, 2022, and total revenue of Rs. 8978.02 lakhs and total profit after tax (including other comprehensive income) of Rs. 516.58 lakhs, for the quarter ended June, 30, 2022. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

Place: Mumbai
Date: 09.08.2022



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 22017669AOPXNA7659

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Unaudited Financial Statement of Standalone & Consolidated for the Quarter ended Jun 30, 2022

(Rs. In Lakhs)

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on		Figures for the Year ended on		Figures for the Quarter ended on		Figures for the Year ended on	
		30/06/22	31/03/22	30/06/21	31/03/22	30/06/22	31/03/22	30/06/21	31/03/22
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Income								
1	Revenue From Operations	8,911.82	9,379.88	7,834.58	39,072.81	13,490.64	15,238.87	15,090.05	68,774.32
2	Other Income	145.38	424.88	643.39	2,893.01	619.03	613.22	412.94	2,464.56
3	Total Income	9,057.20	9,804.76	8,477.97	41,965.82	14,109.67	15,852.09	15,502.99	71,238.88
	Expenses								
4	a) Cost Of Materials Consumed	6,548.08	6,288.20	4,448.75	26,759.10	12,932.67	9,291.44	9,199.57	44,613.22
	b) Purchase Of Stock-In-Trade	119.60	2,230.47	2,123.21	5,563.78	155.51	2,959.17	2,588.91	10,087.51
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(69.42)	(380.19)	(551.19)	(401.12)	(3,961.65)	(1,397.32)	(1,222.60)	(6,050.20)
	d) Employee Benefits Expense	255.51	165.96	243.35	977.03	625.69	536.44	578.81	2,693.68
	e) Finance Costs	3.00	(29.52)	4.22	34.90	15.84	(37.73)	13.23	67.80
	f) Depreciation And Amortization Expense	52.80	59.84	54.68	234.28	136.75	139.66	133.55	538.72
	g) Other Expenses	438.22	366.13	353.82	1,697.23	1,153.68	1,089.27	1,007.91	4,425.48
	Total Expenses	7,347.79	8,700.89	6,676.84	34,865.20	11,058.49	12,580.93	12,299.38	56,376.21
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,709.41	1,103.87	1,801.13	7,100.62	3,051.18	3,271.16	3,203.61	14,862.67
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	1,709.41	1,103.87	1,801.13	7,100.62	3,051.18	3,271.16	3,203.61	14,862.67
8	Tax Expense								
	a) Current Tax	407.45	233.63	321.00	1,382.63	935.33	914.46	808.78	4,088.83
	b) Deferred Tax	(13.84)	(123.54)	11.70	(22.39)	(20.01)	74.28	9.88	178.03
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	1,315.80	993.78	1,468.43	5,740.38	2,135.86	2,282.42	2,384.95	10,595.81
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	1,315.80	993.78	1,468.43	5,740.38	2,135.86	2,282.42	2,384.95	10,595.81
14	Other Comprehensive Income (OCI)								
	a) Items That Will Not Be Reclassified To Profit Or Loss	(7.19)	94.49	270.05	713.01	86.84	751.35	328.26	1,596.65
	b) Items The Will Be Reclassifies To Profit Or Loss	1.39	3.09	2.50	8.25	4.11	4.62	3.48	14.10
15	Total Comprehensive Income for the period (13±14)	1,310.00	1,091.36	1,740.98	6,461.64	2,226.81	3,038.39	2,716.69	12,206.56



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	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Year ended on
		30/06/22 Unaudited	31/03/22 Audited	30/06/21 Unaudited	31/03/22 Audited	30/06/22 Unaudited	31/03/22 Audited	30/06/21 Unaudited	31/03/22 Audited
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	(22.44)	-
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-
18	Non-Controlling Interest	-	-	-	-	(14.69)	(25.50)	-	(77.45)
19	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	1,310.00	1,091.36	1,740.98	6,461.64	2,212.12	3,012.89	2,694.25	12,129.11
20	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,179.49	2,179.49	2,217.49	2,179.49	2,179.49	2,179.49	2,217.49	2,179.49
21	Other Equity	-	-	-	21,837.72	-	-	-	49,810.47
22.i	Earnings per Share (Before Extraordinary items) (of Rs. 2 each) (Not Annualised):								
	(a) Basic	1.21	0.90	1.32	5.20	1.96	2.07	2.13	9.61
	(b) Diluted	1.21	0.90	1.32	5.20	1.96	2.07	2.13	9.61
22.ii	Earnings per Share (After Extraordinary items) (of Rs. 2 each) (Not Annualised):								
	(a) Basic	1.21	0.90	1.32	5.20	1.96	2.07	2.13	9.61
	(b) Diluted	1.21	0.90	1.32	5.20	1.96	2.07	2.13	9.61

- The above Unaudited results for the Quarter ended Jun 30, 2022 have been reviewed and recommended by the Audit Committee and were there after approved by the Board at its meeting held on Aug 09, 2022
- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures of the previous period are regrouped and re-arranged, wherever necessary. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full previous financial year 2021-22 and the published unaudited year to date figures upto the period ended December 31, 2021 which were subjected to limited review.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures in Rs. Lakhs are rounded off to two decimals.



For Goldiam International Limited

Rashesh Bhansali
Rashesh Bhansali
Executive Chairman

Place : Mumbai
Dated : Aug 09, 2022

GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

(Rs. In Lakhs)

Particulars	Standalone				Consolidated			
	Figures for the Quarter ended on			Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Year ended on
	30/06/22 Unaudited	31/03/22 Audited	30/06/21 Unaudited	31/03/22 Audited	30/06/22 Unaudited	31/03/22 Audited	30/06/21 Unaudited	31/03/22 Audited
1 Segment Revenue :								
a) Jewellery	9,032.06	9,794.09	8,029.66	40,281.21	14,081.70	15,838.90	15,412.25	70,925.64
b) Investments	25.14	10.67	448.31	1,684.61	27.97	13.19	90.74	313.24
Total Income	9,057.20	9,804.76	8,477.97	41,965.82	14,109.67	15,852.09	15,502.99	71,238.88
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-
Total Income	9,057.20	9,804.76	8,477.97	41,965.82	14,109.67	15,852.09	15,502.99	71,238.88
2 Segment Results :								
Profit/(Loss) before tax and interest								
a) Jewellery	1,715.07	1,087.48	1,377.10	5,576.73	3,094.69	3,313.52	3,172.81	14,895.49
b) Investments	20.84	3.66	446.17	1,655.60	21.17	(11.82)	88.59	266.22
Total Segment Profit Before Interest & Tax	1,735.91	1,091.14	1,823.27	7,232.33	3,115.86	3,301.70	3,261.40	15,161.71
Less : i) Interest	3.00	(29.52)	4.22	34.90	15.84	(37.73)	13.23	67.80
ii) Other un-allocable expenditure (Net)(Income)	23.50	16.79	17.92	96.81	48.84	68.27	44.56	231.24
Profit Before Tax	1,709.41	1,103.87	1,801.13	7,100.62	3,051.18	3,271.16	3,203.61	14,862.67
Less : i) Current Tax	407.45	233.63	321.00	1,382.63	935.33	914.46	808.78	4,088.83
ii) Defereed Tax	(13.84)	(123.54)	11.70	(22.39)	(20.01)	74.28	9.88	178.03
Profit After Tax	1,315.80	993.78	1,468.43	5,740.38	2,135.86	2,282.42	2,384.95	10,595.81
3 Segment Assets :								
a) Jewellery	18,777.77	15,838.40	33,333.52	15,838.40	43,832.89	40,532.64	36,277.94	40,532.64
b) Investments	8,338.16	8,079.49	1,669.77	8,079.49	14,358.28	14,024.00	24,762.97	14,024.00
c) Unallocated	4,088.47	5,388.57	2,732.95	5,388.57	7,725.39	8,658.57	7,507.12	8,658.57
Total Segment Assets	31,204.40	29,306.46	37,736.24	29,306.46	65,916.56	63,215.21	68,548.03	63,215.21
4 Segment Liability :								
a) Jewellery	5,415.37	4,976.81	11,052.18	4,976.81	9,363.74	9,298.69	17,964.28	9,298.69
b) Investments	19.34	19.34	19.43	19.34	19.34	19.34	19.43	19.34
c) Unallocated	518.73	293.10	387.57	293.10	1,604.06	1,298.91	874.13	1,298.91
Total Segment Liability	5,953.44	5,289.25	11,459.18	5,289.25	10,987.14	10,616.94	18,857.84	10,616.94

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : Aug 09, 2022

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman

